



U.S. Securities and Exchange Commission
Office of the Secretary

August 27, 2025

via Email

Boyd Roberts
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Melbourn, Australia
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Re: *Rulemaking Petition File No. 4-867*

Dear Petitioner:

This letter acknowledges receipt by this office of your petition for rulemaking to outline a policy framework for modernizing cross-border settlement and liquidity management using programmable rails, with the goal of reducing systemic risk, lowering costs for market participants, and improving transparency and auditability.

The petition has been assigned the file number noted above and has been referred to the appropriate division(s) of the Commission. The Office of the Secretary will notify you of any pertinent action taken by the Commission.

Sincerely,

Sherry R. Haywood
Assistant Secretary